

WHT DECLARATION – SENIOR CITIZENS
DEPARTMENT OF INLAND REVENUE

To: LOLC Finance PLC

..... Branch

A/C Number:.....

YEAR OF ASSESSMENT: 20...../20.....

I,.....
.....(Full Name) of.....
.....(Address) hereby declare that;

I am a citizen and resident of Sri Lanka and a senior citizen (As per the provisions of the Inland Revenue Act, No. 24 of 2017, Section 32 of page 27) and,

The aggregate interest / profit receivable by me for the above year of assessment on the monies deposited in this account or any other account of this bank or any other accounts in any other bank or any other financial institution does not exceed Rs. 1,500,000/-. Therefore, please refrain from deducting withholding tax on the interest / profit payable on this account.

The aggregate of the interest / profit receivable by me for the above year of assessment on the monies deposited in this account or any other account of this bank or any other accounts in any other bank or any other financial institution may exceed the tax relief of Rs. 1,500,000/-. Therefore, please withhold the tax on any interest / profit in excess of Rs.....
Which is the balance of the tax relief.

(Balance of the tax relief = Rs. 1,500,000 – interest and (or) profit due up-to-date from all accounts other than this account for the above year of assessment)

The tax relief on interest / profit income of Rs. 1,500,000/- which is available to senior citizen has been availed by me in respect of the interest / profit receivable by me on the monies deposited in the other accounts of this bank or other banks or other financial institutions. Therefore, please withhold tax on the total interest / profit receivable by me from this account.

National Identity Card No :

Tax payer Identification No :

I certify that the above declaration made by me is true and correct.

Any changes to my residence status will be notified to the Company at the time of such change.

.....
Date

.....
Signature of the Declarant